

01st April, 2023

TO: India Ratings and Research Pvt Ltd Date: Wockhardt Tower, Level 4, West Wing Place: Bandra Kurla Complex, Bandra (East)

Mumbai 400 051

NO DEFAULT STATEMENT

Dear Sir / Madam,

1. We hereby confirm that as on date there are no over dues or default on our listed debt obligations.

2. We hereby confirm that as on date there are no over dues or default on our unlisted debt obligations.

3. We also confirm that in the month ended 31st March 2023, there has been no instance of delay in

servicing of our listed debt obligations

4. We also confirm that in the month ended 31st March 2023, there has been no instance of delay in servicing of our unlisted debt obligations

5. We also confirm that in the month ended 31st March 2023, there has been no instance of delay in

servicing of debt obligations guaranteed by us

6. We hereby confirm that as on date there are no over dues or default on payment of interest/instalment obligations on loans from banks/financial institutions which continues beyond 31

7. We hereby confirm that as on date and in the month ended 31st March 2023, there has been no over dues or delay in payment of interest/instalment obligations on loans from banks/financial

institutions

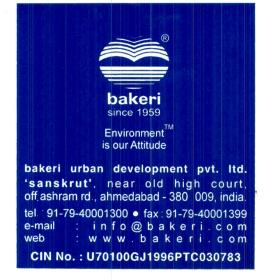
8. We hereby confirm that as on date there are no over dues or default on revolving facilities like cash credit, from banks/financial institutions which continues beyond 31 days

9. We also confirm that there is no amount remaining unpaid for more than 31 days from the invocation of the bank guarantee facilities or devolvement of Letters of Credit as on date and in the month ended 31st March 2023. We also confirm that there has not been any instance of devolvement of Letter of Credit in the month ended 31st March 2023.

10. We also confirm that there has been no overdrawal of the drawing power sanctioned by the bank for a period of more than 30 consecutive days in case of bank facilities which do not have scheduled

maturity/repayment dates 11. Details of default in payment of interest/instalment obligations on loans including revolving facilities like cash credit from banks/financial institutions and any overdraws





the above case (if any):

Name of Lender	Nature obligation	of	Date default	of	Current default amount	Amount be paid	to	Actual Date of Payment (if any)	Remarks
	No default								

12. Details of default in payment of principal/interest obligations as on date/ in the month ended 31st March 2023, on our listed and unlisted debt obligations, in any of the above cases (if any):

Name of the	ICINI	Amount	Due Date of	Actual Date	Remarks	
Instrument	ISIN		Payment of Paymer		Kemana	
	INE325U08198	NIL	NIL	NIL	Payable on Maturity	
Rated listed	INE325U08206	NIL	NIL	NIL	Payable on Maturity	
redeemable	INE325U08214	NIL	NIL	NIL	Payable on Maturity	
Non-	INE325U08222	NIL	NIL	NIL	Payable on Maturity	
convertible	INE325U08230	NIL	NIL	NIL	Payable on Maturity	
unsecured	INE325U08248	NIL	NIL	NIL	Payable on Maturity	
debentures	INE325U08255	NIL	NIL	NIL	Payable on Maturity	
	INE325U08263	NIL	NIL	NIL	Payable on Maturity	

Thanking You, Yours faithfully,

For,
Bakeri Urban Development Private Limited



CIN No. U70100 GJ1996 PTC030783

Director

Name : Asit N. Somani Mobile: 6351832260

Designation : Director / Compliance Officer

Date : 01st April 2023

Place : AHMEDABAD