

BAKERI URBAN DEVELOPMENT PRIVATE LIMITED

Balance Sheet as at 31st March, 2017

(` in Lacs)

S. No.	Particulars	Note No.	As at 31st March, 2017	As at 31st March, 2016
I	EQUITY AND LIABILITIES			
1	Shareholders' funds			
	(a) Share capital	2	1.01	1.00
	(b) Reserves and surplus	3	1,573.97	1,206.63
			1,574.98	1,207.63
2	Share Suspense Account	4	-	0.01
3	Non-current liabilities			
	(a) Long-term borrowings	5	26,647.90	20,210.96
	(b) Long-term liability	6	1,062.77	63.43
	(c) Long-term provisions	7	7.15	12.31
			27,717.82	20,286.71
4	Current liabilities			
	(a) Short-term borrowings	8	2,663.14	4,913.84
	(b) Trade payables	9	373.71	330.56
	(c) Other current liabilities	10	6,767.40	11,452.87
			9,804.25	16,697.27
	TOTAL		39,097.05	38,191.61
II	ASSETS			
1	Non-current assets			
	(a) Fixed assets			
	(i) Tangible assets	11	49.69	39.97
	(ii) Intangible assets	11	2.55	2.67
			52.24	42.64
	(b) Non-current investments	12	290.22	290.31
	(c) Long-term loans and advances	13	380.20	340.59
	(d) Deferred tax asset (net)	14	5.18	1.92
			675.59	632.82
2	Current assets			
	(a) Current investments	15	472.73	623.43
	(b) Inventories	16	30,404.87	30,711.12
	(c) Trade receivables	17	4,126.05	5,212.20
	(d) Cash and bank balances	18	2,453.97	646.85
	(e) Short-term loans and advances	19	911.60	322.55
			38,369.21	37,516.15
	TOTAL		39,097.05	38,191.61
	Significant Accounting Policies	1		
	See accompanying notes forming part of the balance sheet	29-36		

As per our report of even date

For Shah & Dalal

Firm Reg. No:-109432W

Chartered Accountants

Partner : MALAY J. DALAL

M:No:-36776

Place : Ahmedabad

Date : 01 SEP 2017



FOR BAKERI URBAN DEVELOPMENT
PRIVATE LIMITED

Pavan A. Bakeri

Pavan A. Bakeri
Director

Asit N. Somani
Director

BAKERI URBAN DEVELOPMENT PRIVATE LIMITED

Statement of Profit and Loss for the year ended on 31st March, 2017

(` in Lacs)

S. No.	Particulars	Note No.	For the year ended 31st March, 2017	For the year ended 31st March, 2016
I	REVENUE FROM OPERATIONS			
II	Revenue from operations	20	10,093.23	10,922.75
III	Other income	21	25.51	0.38
IV	TOTAL REVENUE(I+II)		10,118.74	10,923.14
	EXPENSES			
a	Cost of material consumed	22	3,180.03	4,591.89
b	Changes in inventories of finished goods, work-in-progress and stock-in-trade	23	(969.06)	(1,076.96)
c	Employee benefits expenses	24	650.10	637.16
d	Finance costs	25	3,627.40	2,257.82
e	Depreciation and amortization expense	26	15.24	19.28
f	Other expenses	27	3,009.12	3,735.98
	TOTAL EXPENSES		9,512.84	10,165.16
V	Profit / (Loss) before exceptional and extraordinary items and tax (III-IV)		605.90	757.98
VI	Exceptional items		-	-
VII	Profit / (Loss) before extraordinary items and tax (V-VI)		605.90	757.98
VIII	Extraordinary items		-	-
IX	Profit / (Loss) before tax (VII-VIII)		605.90	757.98
X	Tax Expense			
a	Current Tax		237.00	153.00
b	Earliar Years Tax		4.81	-
c	Deferred Tax		(3.25)	(6.90)
XI	Profit / (Loss) for the period (IX-X)		367.34	611.88
XII	Earning per equity share			
a	Basic	28	0.04	0.06
b	Diluted		0.04	0.06
	See accompanying notes forming part of the balance sheet	29-36		

As per our report of even date
For Shah & Dalal
Firm Reg. No:-109432W
Chartered Accountants



Partner : MALAY J. DALAL
M:No:-36776
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PRIVATE LIMITED

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Director

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BAKERI URBAN DEVELOPMENT PRIVATE LIMITED
Cash Flow Statement for the year ended 31st March, 2017

(` in Lacs)

Particulars	For the year ended 31st March, 2017		For the year ended 31st March, 2016	
A. Cash flow from operating activities				
Net Profit / (Loss) before extraordinary items and tax		605.90		757.98
<u>Adjustments for:</u>				
Depreciation and amortisation	15.24		19.28	
Finance costs	3,417.60		2,180.65	
Interest income	(21.45)		(0.15)	
Share of profit from partnership firms	150.70		(274.84)	
Dividend Income	(0.02)		(0.35)	
Capital reserve (Merger)	-		(494.58)	
Operating profit / (loss) before working capital changes		3,562.08		1,430.00
<u>Changes in working capital:</u>		4,167.97		2,187.98
<u>Adjustments for (increase) / decrease in operating assets:</u>				
Inventories	306.25		(4,396.33)	
Trade receivables	1,086.15		224.90	
Short-term loans and advances	(589.05)		5,217.38	
Long-term loans and advances	(103.17)		(70.79)	
<u>Adjustments for increase / (decrease) in operating liabilities:</u>				
Trade payables	43.16		29.63	
Other current liabilities	(5,280.18)		(5,865.42)	
Long-term provisions	990.92	(3,545.91)	(33.62)	(4,894.25)
Cash flow from extraordinary items		(3,545.91)		(4,894.25)
Cash generated from operations		(175.00)		
Net income tax (paid) / refunds				
Net cash flow from / (used in) operating activities (A)		447.06		(2,706.27)
B. Cash flow from investing activities				
Capital expenditure on fixed assets, including capital advances	(24.85)		(11.49)	
- Associates	0.09		(1.39)	
Net cash flow from / (used in) investing activities (B)		(24.76)		(12.87)
C. Cash flow from financing activities				
Proceeds from issue of equity shares	-		0.01	
Proceeds from long-term borrowings	6,436.94		15,372.59	
Net increase / (decrease) in working capital borrowings	(645.70)		620.56	
Proceeds from other short-term borrowings	(1,010.30)		(10,638.36)	
Finance cost	(3,417.60)		(2,180.65)	
Interest Income	21.45		0.15	
Dividend Income	0.02		0.35	
Net cash flow from / (used in) financing activities (C)		1,384.81		3,174.65
Net increase / (decrease) in Cash and cash equivalents (A+B+C)		1,807.12		455.51
Cash and cash equivalents at the beginning of the year		646.85		191.34
Effect of exchange differences on restatement of foreign currency				
Cash and Bank balance at the end of the year		2,453.97		646.85

Notes:

- (i) The Cash Flow Statement reflects the combined cash flows pertaining to continuing and discounting operations.
(ii) These earmarked account balances with banks can be utilised only for the specific identified purposes.

See accompanying notes forming part of the financial

As per our report of even date

For Shah & Dalal

Firm Reg. No:-109432W

Chartered Accountants

Partner : MALAY J. DALAL

M:No:-66776

Place : Ahmedabad

Date : 01 SEP 2017



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